

Open a HELOC—We'll pay closing costs!



Do you have equity in your home? Are your credit card interest rates increasing? Why not open a Home Equity Line of Credit (HELOC) with SCU and use some of your home's equity to pay those credit cards? We'll pay the closing fees.*

A HELOC has a credit limit set at closing based on the equity in your home. You can draw funds from the loan multiple times within a five year period without having to rewrite the loan. Your monthly payment is based on the balance as of the last "draw." You can use the funds to consolidate debt, pay school tuition, remodel your home, or any other expenses that come up.

How much equity do you have?

Fair Market Value or Appraised amount _____

Multiply by 80% _____

Subtract your current 1st mortgage balance _____

Equals the amount of Equity available for HELOC _____

Call us today at (920) 433-1784 for rates and for more information on how you can take advantage of your home's equity!

*Membership required. Appraisal or Title Insurance to be paid by member if required. There is an annual fee of \$25. Rates subject to change without notice. Consult your tax advisor regarding deductibility of interest. Property, and flood insurance, if applicable, are required. A HELOC has a variable rate tied to the Federal Reserve's prime rate and can change quarterly.

Chain of Hearts

Every February, credit unions nationwide join together to raise funds for the Children's Miracle Network. Our funds go to the Children's Hospital in the Fox Valley. This is a worthy cause that SCU has been supporting for many years.

We appreciate any donation—no matter the amount. Last year we raised over \$400 with this campaign. Unfortunately, Integrys no longer matches these funds because the charity is not in their service area.

We will track our progress with a chain of pink links and paper hearts in our office. Hearts can be purchased for \$5 or more; links for \$1 each.

Please return the form below with your donation to the Children's Miracle Network.

-
- Please accept the enclosed check made payable to **Service Credit Union**
(We cash the check and remit all the funds together)
- Please take the total donation listed below from my account # _____.

Name _____

Signature required _____ Total Donation \$ _____

Please return to Service Credit Union, 600 N. Adams St., Green Bay, WI 54301 before February 28, 2011, or email a request to withdraw your donation from your account to scuoffice@netnet.net.

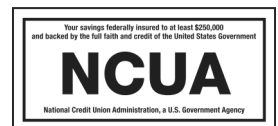
Service Credit Union
600 N. Adams St.
Green Bay, WI 54301-5146
920-433-1784
scuoffice@netnet.net
www.service-cu.com

Open Monday–Friday
8:00am–3:45 pm

Patrick Campshure, Chairman
Nancy Zirbel, President
Nicole Fawcett, Assistant Manager
Mary Sullivan, Member Service Rep.
Jill Marsh, Member Service Rep.

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NCUA Assessments = No Interest Refund or Bonus Dividend

Each year, your board of directors elects whether to pay a bonus dividend and interest refund to all accounts in good standing. They have made this same determination for the last twenty years based on the net income for the year. Due to the assessment for the NCUA Corporate Stabilization plan, we were unable to make those payments in 2009. 2010 presented even more challenges than 2009 and for the second year in a row, we will not be paying a bonus dividend or an interest refund.

Many factors contributed to this decision. Loan demand through most of 2010 remained light and rates paid on investment CDs continued to decline. This translated to decreased income for the credit union. When coupled with the increased expenses of the NCUA Corporate Stabilization Assessment (\$16,009.65) and the NCUSIF premium (\$13,679.40) it translated to reduced net income for the year. This net income, though small, went to our reserve account. Even with this diminished net income, Service Credit Union remains healthy with a strong balance sheet and continues to be well capitalized.

Assessments for 2011 will still present challenges. Hopefully, as our members (as consumers) gain renewed confidence that the economy is indeed rebounding, our loan demand will increase once again.

Remember that member savings are now insured up to \$250,000.00 which means your funds are perfectly safe. Your deposits are federally insured by the National Credit Union Share Insurance Fund and backed by the full faith and credit of the U.S. Government, just as the FDIC does for bank deposits.

Share Draft accounts



Our members continue to take advantage of our share draft program. An ATM/Debit card is available, making it even easier to access the funds in your checking account.

Our checking account offers the following:

- No minimum balance requirement after initial \$100 deposit
- No Monthly Fees
- Direct Deposit not required
- Overdraft protection available with a \$500 line of credit or transfer from your share account
- No per check charges—write as many checks as you want in a month
- Online access through *ServiceCu Online*
- We pay \$10 toward your first check order

Feel free to contact our office at 920-433-1784 if you have questions or want more information on opening your share draft account.

Mortgage Refinances

With mortgage rates at or near historic lows many people are refinancing their first mortgage loans to take advantage of the savings.

Since the rates are so low it may be tempting to consolidate all your debt into that loan. **HOLD ON!** There are many things to take into consideration before consolidating all your debt into your mortgage.

How much debt do you have? Do you have more debt than you can handle? Should you be looking at alternatives such as debt counseling instead? If you consolidate all your debt into your mortgage you could lose your home if you cannot make the payments.

Do you have to consolidate to be able to make your payments? Consolidation may be the first answer to your troubles but you need to look at how you incurred the debt in the first place and how you can avoid getting into debt again.

What was the original debt for? If you purchased a car, took a vacation or paid tuition you might not want to stretch that loan out for the 20 or 30 years you plan to write the mortgage for.

If you have a home equity loan that is for a shorter term be sure to ask your lender if you can keep the home equity loan as it is. You might just save money by doing so, even if the rate isn't as low as the first mortgage rate.

In short, mortgage refinances are not for everyone. If you do not have a long time left to pay on your home, the costs of refinancing may not make it worthwhile.

Sure, one low payment sounds nice but what will it cost you in the long run? Do your research and ask the right questions of your lender before you proceed.

Stock the Shelves

Thank you to those members who donated food items or cash to our Stock the Shelves Campaign in November.

SCU joined with other credit unions in the area to raise money and collect non perishable goods for eleven area food pantries. Those funds were matched \$4 for every \$1 by the credit unions, Gannett Newspapers, JJ Keller Family Foundation and Express Convenience Centers.

We appreciate our members' generosity.

IRS Direct Deposit



Are you expecting an income tax refund? You can have it direct deposited to your savings or share draft account at Service Credit Union. Direct deposit is faster and safer than receiving a check. Nearly 60% of taxpayers prefer this method.

Actually, you can use IRS form 8888 to split your refund to direct deposit into one, two, or three accounts. If you are depositing to just one account you can list that information right on your tax return.

With split refunds you can have a convenient option for managing your money—send some to your checking for immediate use and the rest to savings for future use—teamed with the speed and safety of direct deposit.

With our *ServiceCU* online banking, you can check your account to see when your refund has arrived.

Not getting a refund? You can also pay your taxes through IRS Direct. You just need to provide your tax preparer with our routing number, your account number, and the date you wish to have the funds withdrawn from your account at Service Credit Union.

Education Seminars

Service Credit Union, along with the Small Credit Union Group of Brown County, is offering Financial Education Seminars. They will be held from 6–7 pm at the Brown County Library, 515 Pine St., Green Bay.

The first two sessions were held in October and November. The third session will be held January 19th, 2011. The topic will be Identity Theft.

The February 16th session's topic is IRAs—Taxes. The speaker will be from AXA Group.

The March session will be about Credit Counseling. It will be on March 16th.

These education sessions are free but we ask that you contact us at (920) 433-1784 to preregister.

Be sure to take advantage of these free learning opportunities!

ATM/Debit Cards

ATM/Debit cards are available with a Service CU share draft account. Here are some hints about using your Service CU ATM/Debit Card:

- You may access your savings account at an ATM for cash withdrawals and/or transfers. There is a limit of six transactions per month from your savings account.
- Transfers made by telephone or with *ServiceCU Online* may not be available until the following business day.
- If you need immediate availability for funds transferred from savings to checking you should perform the transfer at an ATM machine. The transaction updates your balance immediately. Charges and transaction limitations may apply.
- The maximum transaction amount for a debit transaction using your PIN is \$500; if you use the card as credit and sign for the transaction the limit is \$1000.
- The transaction limit for purchases over the phone or on the Internet is \$500.



Please report any problems you have to our staff so we can pass information along to other users and take steps to improve the system, if possible.

Fee Schedule

Share Draft Account Fee Schedule

Share Draft Check Copies	\$2.00 each
Telephone Transfers Before overdraft	\$2.00 each if less than \$100.00 (Limit 3/mo)
Stop Payment Order	\$10.00 per draft \$20.00 per block
Overdraft Transfer	\$5.00 per transfer
Non-Return	\$5.00 per draft
NSF Return (ATM, Debit POS not included)	\$15.00 each
Reconcilement Assistance	First Time Free
Additional Reconcilement	\$10.00 /hour
Returned Deposits	\$10.00 each
Involuntary Account Closing	\$25.00
Teller Check (substitute for Certified check)	\$1.00

ATM/Check Card Fee Schedule

Original Card	No Fee
Replacement Card	\$5.00
PIN# Reminder/Replacement	\$3.00
ATM Transactions	5 free per month \$1.00 thereafter
Check Card Purchases (using signature or PIN)	No Transaction Fee

Other Services and Fees

NSF Fee (ACH transactions)	\$15.00
Wire Fee (domestic)	
Outgoing	\$10.00
Incoming	\$ 5.00
Account Research Fee	\$10.00 per hour
Holiday Account Withdrawal	\$25.00 each (after first 7 days account is opened)
Dormant Account Fee	\$1.00 per month/per account type
(See Truth in Savings Disclosure for details)	
Money Order	\$1.50 each
Notary Public Service	No Charge
Returned Check Fee	\$10.00 each
Statement Copy	\$1.00 per page
Teller Check	\$1.00 if payable to third party after three in a month. No charge if payable to member.

This Fee Schedule sets forth fees and charges applicable to all of your accounts. Service Credit Union reserves the right to adjust any fee at any time.

Item in bold indicates change

77th Annual Meeting

Mark your calendars for Service Credit Union's 77th Annual Meeting. It will be held **Tuesday, March 29th, 2011**. You will receive your invitation in February. Space is limited so please be sure to return the RSVP from the notice if you plan on attending so we can make plans for our meal.

There is no cost to attend but if you make a reservation we pay for your meal whether you actually attend or not so please check your calendar carefully before replying.

The Annual Meeting is your chance as owners of the credit union to voice your opinions and make your vote count. You can become more familiar with the services we offer and it is also a great opportunity to get to know the staff and Board of Directors of your credit union.

WE HOPE TO SEE YOU THERE!