

SEPTEMBER 2017

SERVICE CREDIT UNION  
600 N. ADAMS ST.  
GREEN BAY, WI 54301-5146

WWW.SERVICE-CU.COM

SCUOFFIC@NETNET.NET

(920) 433-1784

Kristy Kaye, Chairperson  
Patrick Campshure, President  
Nicole Fawcett, Asst. Mgr.  
Mary Sullivan, Member Service Rep.

Open Monday—Friday  
8:00am—4:00pm

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This credit union is federally insured by the NCUA.

NMLS #401514

Nicole Fawcett NMLS#—461419

Mary Sullivan NMLS#—461420

## Loans

### AUTO LOANS AS LOW AS 2.74% APR

SCU is offering great competitive rates to finance (or refinance) your new or used vehicle. Bring your car, truck, boat, camper, ATV, motorcycle or snowmobile loan to us and get a rate as low as 2.74% APR!\*

Already financed your new auto elsewhere so you could get the rebates? Refinance the loan to SCU within 90 days of purchase and qualify for the new vehicle rate.

Ask about our rate matching program if you are offered a lower rate elsewhere.

### HOME EQUITY LOANS AS LOW AS 3.25% APR

Need funds for a home remodel project or tuition expense? Do you have a smaller balance left on your mortgage at a higher interest rate? Our home equity loan is perfect for these situations. Closing costs are around \$300 and we allow bi-weekly payments.

### UNSECURED LOANS AS LOW AS 9.99% APR

Don't charge your vacation on your credit card! Apply for our unsecured signature loan and get up to \$5000 at a rate as low as 9.99% APR\*. Bi-weekly payments save you on the interest expense and commit you to paying off the debt in a timely manner.

Call Mary or Nicole today at 920-433-1784 for more information about our loans and other services we offer!

\*APR=Annual percentage rate. Membership eligibility required. (See <http://service-cu.com/pages/aboutscu.html>). Actual rate determined by credit score. Rates subject to change without notice. Loan terms determined by vehicle MSRP or NADA values. We will "Rate Match" up to a maximum of .75% below the current eligible rate with member providing proof of rate eligible elsewhere. Match not valid for home equity loans. Members wishing to refinance existing SCU loans must add at least \$1000 new money to get the rate or pay a \$50 refinance fee. Member pays all closing costs. 70% maximum LTV for Home equity. Unsecured funds available determined by credit score.

## Equifax data breach

As you may have heard, Equifax, one of the three largest credit monitoring bureaus in the U.S., announced a data breach at the company that may have affected 143 million U.S. consumers. Exposed information included Social Security numbers, birth dates, addresses and credit card numbers, as well as other personal information. ***This breach does not affect your SCU account.***

To determine if your personal information was compromised, visit [equifaxsecurity2017.com](http://equifaxsecurity2017.com) from a secure computer, go to the the "potential impact" tab and enter the last six digits of your Social Security number, and the site will tell you if your data was exposed by the breach. If you were affected, you can enroll in a free credit monitoring service.

To further protect yourself from future incidents, you should consider the following:

- Sign up for the credit monitoring service of your choice
- Freeze your credit files
- Monitor your bank and credit cards
- Do not trust emails that appear to come from Equifax

## Holiday Closing

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Just a reminder that SCU will be closed the following dates:

- Thursday and Friday, November 23rd and 24th, 2017
- Monday, December 25th, 2017
- Monday, January 1st, 2018

## Holiday Account Disbursement

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Holiday account funds are available for you to spend! Most member's funds were transferred to their regular share account on September 30, 2017. Others should have received their check in the mail.

Deposits by payroll deduction will continue with the first paycheck in October. Contact us if you would like to make changes.

The maximum balance will remain at \$4,000 and there is still an early withdrawal fee of \$25 for each withdrawal before the 2018 disbursement date of September 30th.

## Same Day Deposits and Payments

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As part of an effort to improve and modernize the U.S. payments system, you may have already noticed a change in the times during the day that we apply electronic Direct Deposits to your account. This change was made to help provide you with faster access to funds for same-day Direct Deposits to your account. Beginning on Friday, Sept. 15, 2017, NACHA, The Electronic Payments Association responsible for the rules surrounding direct deposits and electronic withdrawals, changed the times that we apply certain electronic debit payments to your account.<sup>1</sup>

Many merchants and billing companies may offer you the option to make a same-day electronic payment, such as to pay a bill or to transfer funds. If you agree, then the funds might be debited from your account as soon as that very same day. For example, if you have a bill due on the 25th of the month, the billing company might allow you to call or use its website on the morning of the 25th to make an on-time payment. Your funds will then be debited from your account on the 25th. While these types of payments won't be reflected on your account balance as quickly as your debit card and ATM transactions, you will have access to more accurate information about your actual available account balance more frequently throughout the business day.

<sup>1</sup> These electronic debits are commonly known as Direct Payment, Direct Debit, ACH Debit, Electronic Check or e-Check, and similar terms. They are different from your debit card payments and ATM transactions.

### WHAT MEMBERS SHOULD KNOW

1. You should understand that when you authorize a merchant or biller to debit your account, the merchant or biller should include information or a statement about the timing of the payment. If the merchant or biller offers you the option to make a same-day payment, it might be referred to as a same-day payment, or noted that the merchant or biller intends to collect the funds as quickly as possible.
2. If you have pre-authorized an electronic payment, such as a recurring mortgage or insurance payment, then it is very likely there will be no change to the time that these payments are posted to their account. As always, SCU will receive and post these payments normally as designated by the transaction effective date.
3. You should always have sufficient funds in your account to cover every payment you make, authorize, or initiate, and you should frequently review your account statements and transactions.

If you have any questions regarding these changes, please reach out to the credit union at (920) 433-1784. We are more than happy to explain these changes to you.