

## Share Draft Accounts now available!



Yes, it's true! Members have asked for share drafts (checking) accounts for a long time and we are now equipped to offer them.

Why are we offering them now? We want to keep our retiring members and attract younger members, too. As our membership ages, members retire and take their money with them. Offering share drafts is a way to retain existing members' funds and hopefully, attract younger members. (Share draft accounts are available to family members age 16 and older with a parent or guardian as joint owner if under 18 years of age).

Credit unions need a good mix of those who save and those who borrow. Typically, our older members save and younger members borrow. If we cannot keep that balance we cannot operate as successfully as we have the past 74 years!

There will be no monthly fees for the share drafts and no requirement to maintain a minimum balance. We will not require direct deposit on the account and you can write as many checks as you like in a month without a per check fee.

You may apply for a \$500 line of credit or elect to transfer funds from your regular share account in the event you overdraw your account.

Debit cards will be available for the account in the first quarter of 2009. Debit cards will be for the share draft accounts only, they will not be offered for the regular share accounts.

Call our office for more information! Remember—your family members are eligible for membership at SCU.

## Take out a Loan—Get a \$50 Gas Card\*

Borrow at least \$5,000 and we'll give you a \$50 gas card!

This offer is good on any type of loan.

- Take out an unsecured loan—Get a gas card
- Borrow against your home's equity—Get a gas card
- Finance a vehicle purchase—Get a gas card
- Refinance your auto loan to SCU—Get a gas card



Apply for your loan today!

This special is good through October 31st, 2008!

\*Membership eligibility required. Must borrow \$5,000 to get gas card. One gas card per loan. Promotion subject to end without notice. Rates and terms determined by the collateral offered.

## SCU Mailing address change

Please note that our mailing address has changed to  
**600 N. Adams St.,  
Green Bay, WI 54301-5146**

We will not receive mail addressed to PO Box 19002 after December 2008.

*Service Credit Union*

*600 N. Adams St.*

*Green Bay, WI 54301-5146*

*920-433-1784*

*scuoffice@netnet.net*

*www.service-cu.com*

*Open Monday–Friday*

*8:00am–3:45 pm*

*Patrick Campshure, Chairman*

*Nancy Zirbel, President*

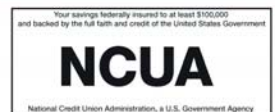
*Nicole Fawcett, Assistant Manager*

*Diana Nelson, Sr. Member Service Rep.*

*Mary Sullivan, Member Service Rep.*

### Inside this issue:

International CU Day	2
Share Insurance Cover-	2
Dormant Accounts	2
Money Smart Week	3
Holiday Account Payout	3
Address Changes	3
ServiceCU Online	3
Safe, Sound and Liquid	4
Freedom House	4
Holiday Closings	4



## International Credit Union Day



Come celebrate International Credit Union day with us on **Thursday, October 16th, 2008**. More than 170 million members in 97 countries belong to thousands of credit unions just like SCU.

Through your loyalty and pride in ownership, you demonstrate the true cooperative spirit of the credit union movement. Join members worldwide in celebrating our accomplished history, our shared values, and our bright future on International Credit Union Day.

Treats will be provided in our downtown office as well as in various locations throughout Integrys.

Stop in to celebrate the credit union difference!

## Share Insurance Coverage



If you have no more than \$100,000 in all your accounts at a credit union (whether savings accounts, certificates or share draft accounts), sleep soundly—all your funds are covered by the National Credit Union Share Insurance Fund.

NCUSIF coverage is to credit unions as the FDIC (Federal Deposit Insurance Corporation) coverage is to banks. The “full faith and credit” of the U.S. Treasury backs both funds. These funds are held by the U.S. Treasury and cannot be used for any other purpose. In the very unlikely event that all funds are paid out, federal law requires that general revenue funds cover any remaining claims.

Funds in a federally insured credit union can be insured to a level much higher than \$100,000, depending on how you establish your accounts. For instance, jointly owned accounts and accounts with named beneficiaries are separately insured up to \$100,000. Individual Retirement Accounts (IRAs) and Keogh accounts are separately insured up to \$250,000. Also keep in mind that your federal insurance protection is calculated separately for each federally insured credit union or bank where you have your savings.

(Continued on page 4)

## Dormant Accounts – clarification

There seems to be some confusion about the dormant account fees that are now in effect. To summarize the article from the last newsletter:

- If the account is not held in the name of a minor **and**
- if the balance in your account is less than \$100 **and**
- if your account has not had activity in the past 36 months, **then** you will be charged a fee of \$1.00 per month until the account balance is depleted or until you activate the account with a transaction.

You will be sent notification that your account will be subject to the fee before we actually charge the fee.

We are not assessing this fee to make money. We are required by law to forward abandoned accounts to the state once the account has no activity for five years. This is our effort to help you keep your money rather than having it turned over to the state.

If you think you may be subject to this fee you might consider moving funds from another institution to Service Credit Union and take advantage of the great rate we pay on our regular savings (which could be much higher than you are earning now). Many local institutions are paying less than the 1.05% (with an APY of 1.06%) that we are paying!

## Money Smart Week Wisconsin

Money doesn't come with instructions. That's why financial institutions, not-for-profits, schools, libraries and lots of others are joining together to help support financial education during Wisconsin's Third Annual Money Smart Week, October 12th–18th.

More than 500 free educational classes, seminars and activities will take place throughout the state of Wisconsin, focusing on financial topics for people of all walks of life.

We are offering a lunch and learn seminar on Monday October 13th,



2008, based on the book "Out of Hock, Out of Debt" by Harry Dalhstrom. You can learn nine ways to get a handle on your debt.

Please contact us at [scuoffice@netnet.net](mailto:scuoffice@netnet.net) or call 920-433-1784 for reservations. Space is limited so reply now.

If you cannot attend the seminar we can send you the information that will be presented.

Visit [www.moneysmartwi.org](http://www.moneysmartwi.org) to see what other events are planned for your area of the state.

## Holiday Account Payout

If you saved money in a Holiday account you may look at your third quarter statement to see how much you saved. On September 30th, 2008, we either mailed you a check for your balance or transferred that balance to your regular savings. Either way, those funds are available for you to spend.

If you deposit using payroll deduction your new Holiday account will begin with your first paycheck in October. Deductions will remain the same unless you notify our office.

The rate will remain at 2.00% with an APY of 2.00%. There will still be an early withdrawal fee of \$25 for each withdrawal before September 30th, 2009.

If you do not have a holiday account and are interested in finding out more about them please call our office at 920-433-1784. It is a great way to set money aside for the holidays, taxes, or vacation.

## *ServiceCU Online*

If you are enrolled in ServiceCU Online you should access your account at least quarterly to maintain your enrollment in the service.

You may send us a secure email through the link on the ServiceCU Online website or request a check withdrawal from the Transfers menu. Any withdrawals will be made payable to the primary member and mailed to the home address we have on our system.

The service also allows transfers from your SCU savings to your loan or other savings accounts.

If you are not enrolled you can download the enrollment form from our website ([service-cu.com](http://service-cu.com)).

## Address Changes

Please be sure to notify our office if you have moved. While much of our correspondence is sent through company mail, we still need to have current home addresses for tax statements and other occasional mailings. Check withdrawals through ServiceCU Online are mailed to the address on our system also.

Please contact our office at 920-433-1784 or you may email the address change to [scuoffice@netnet.net](mailto:scuoffice@netnet.net).

We may contact you to verify the change.



## Safe, Sound and Liquid

Since there has been so much in the news lately regarding the failure of several large banks and investment firms we thought we would reassure you that your funds at Service Credit Union are safe.

We are required to be safe, sound and liquid. That means that we primarily invest in short term certificates of deposit at institutions insured by the Federal Deposit Insurance Corporation (FDIC) or National Credit Union Share Insurance Fund (NCUSIF). We do not invest in stocks, as the risk can be greater and the funds are not as accessible as other investments. We need to keep funds on hand that are not tied up for a specific time period to cover times when many members withdraw for things such as taxes, school tuition, and holiday spending.

In addition to the NCUSIF share insurance, there are two other safeguards. First, the credit union operates with a safety net of capital—undivided earnings and other reserves. The capital cushion helps each credit union weather temporary setbacks. We also maintain an “allowance for loan losses.” This sets aside money to make up funds lost when members fail to repay loans.

Second, we are examined regularly by federal and/or state regulators to make sure we are engaged in safe and sound operations.

Rest assured—we take good care of your money!

### Freedom House

We belong to the Brown County Chapter of Credit Unions and we are hosting a meeting where the Chapter is asking for donations to Freedom House in Green Bay.

The credit union staff plans to collect new items such as socks, underwear, infant bottles & pacifiers, bus tokens, children’s Tylenol, postage stamps, coffee, household supplies and anything else that isn’t too large to keep in our office until we deliver them.

Any donations that our members would like to make would be greatly appreciated. Drop them off at our office in the Division building, downtown Green Bay.

You can visit [freedomhouseministries.org](http://freedomhouseministries.org) to learn more about what Freedom House does for our community.

### Share Insurance Coverage

(Continued from page 2)

You may call our office to have a booklet sent to you that explains these coverages or you may find the information online from the Share Insurance Estimator found on the links page on our website, [www.service-cu.com](http://www.service-cu.com).

The National Credit Union Association has opened a call center and posted an electronic toolkit to help members better understand the insurance protection provided. You may visit [www.ncua.gov/shareinsurance/index.htm](http://www.ncua.gov/shareinsurance/index.htm) for more information. In addition, the NCUA Insurance Call Center operates from 8 a.m. to 6:30 p.m. (EDT) Monday through Friday. The toll free number is 1-800-755-1030, extension 1.

### Holiday Closings—Mark your calendars!

Service Credit Union will be closed the following dates:

**November 27th** and **28th** for Thanksgiving

**December 24th** and **25th** for Christmas

**January 1st, 2009** for New Years Day

We will close early on **December 31st, 2008** for end of year processing