

Dormant Account Fee

Service Credit Union will be instituting a dormant account fee beginning September 1st, 2008.

A dormant/inactive account is any regular share (savings) account with a balance of \$100.00 or less for which there has been no activity (deposits, withdrawals or transfers) for a period of **thirty-six** months. If an account meets these criteria, and the member has no other type of account (i.e. Holiday, Share Certificates, loan and etc.) with Service Credit Union, then a dormant/inactive account fee will be assessed for every month the account remains dormant/inactive.

Accounts with no known current address for **twenty-four** months will also be charged the fee no matter what the balance in the account. The dormant account fee will not be charged to an account belonging to a minor.

We will send a notice to members whose accounts are approaching the thirty-six months of inactivity notifying them of their account status and the pending dormant/inactive account fee three months prior to our assessing any fees. Notification will be sent to the last known address. If we do not have a current address for the account, the letter will be retained for the Internal Auditor to review.

If the account has not been reactivated (an amount as little as one dollar deposited into the account) or closed at the end of the three month notification period, the account will be classified as a dormant/inactive account and a dormant/inactive fee will be assessed monthly. The current fee is \$1.00 per month.

So, why are we changing our policy and instituting the dormant account fee? In the past, we were always able to acquire a current address for our accounts. Recently that has changed and we now have several accounts with no current address. We are also required by law to forward abandoned accounts to the state once the account has no activity for five years. We have decided to be proactive and to encourage our members to keep their accounts active.

Truth-In- Savings Changes

Effective September 1st, 2008, The following fees will apply to all share accounts:

- Money order fee \$ 1.00 per money order
- Account research fee \$10.00 per hour
- Statement copies \$ 1.00 per page
- Teller check fee \$ 1.00 per check if payable to a 3rd party (1st three checks free)
- Dormant Account \$ 1.00 per month per account
- Return Item fee (ACH) \$10.00
- Wire Out \$10.00
- Wire In \$ 5.00
- Return Deposit Fee \$10.00
- Holiday Account Withdrawal \$25.00

Some of these fees are new—prompted by our impending share draft program. Others are fees we have charged in the past and are disclosing again.

Service Credit Union

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Open Monday–Friday

8:00am–3:45 pm

Patrick Campshure, Chairman

Nancy Zirbel, President

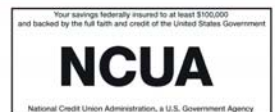
Nicole Fawcett, Assistant Manager

Diana Nelson, Sr. Member Service Rep.

Mary Sullivan, Member Service Rep.

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Once again we are offering Noah's Ark Waterpark discount tickets. They are \$24.00 each (tax included). That is a savings of over \$10 from the gate price. Visit www.noahsarkwaterpark.com for more information.

Sorry, tickets cannot be sent through the mail.

Six Flags Great America Discount coupons are included in the envelope with your quarterly statement. Each coupon is good for \$20 off a one day, full price general admission ticket. We do not sell Great America tickets at the credit union.



Money Smart Week Wisconsin

In 2006, Governor Doyle created a statewide campaign called Money Smart Week Wisconsin. Events and publications for Money Smart week are focused on teaching families, students, homeowners, businesspersons, employees and other community members how to expand their opportunities through financial literacy. This year, the campaign is the week of October 12th–18th.



Banks, government agencies, non-profit organizations and other businesses hold informational seminars on topics such as debt

consolidation, money management, record keeping and student loans.

In the past, Service Credit Union has held seminars on record retention and credit scores. We plan to participate in Money Smart Week again this year but have not planned the event yet. Please visit our website at www.service-cu.com in September for more information. In the meantime, you could visit www.moneysmartwi.org to see what events are already planned.

We've Lowered Our Rates!!

Are you paying more than the following rates for your vehicle at another institution? If so, refinance to SERVICE CREDIT UNION!

New Collateral
(purchased within 3 months)
6.00% APR

Used Collateral
(06-08)
6.25% APR

Used Collateral
(05 & older)
7.00% APR

Loan terms are determined by the value of the vehicle. Terms up to 72 months available for collateral worth more than \$30,000. Save even more with payroll deduction! Call our office today at 920-433-1784 so we can calculate your savings!

Savings Tips

- If you would like to save more money consider using or increasing your payroll deduction. The money comes right to the credit union from your paycheck.
- An easy way to save your overtime pay or mileage reimbursement is to direct deposit your regular pay to your checking account and any overage to your credit union savings account. Call our office today to find out how.
- Not going to use some of your savings for awhile? Open a 6 or 12 month share certificate and earn more money! "Ladder" them by opening one each month or every other month so you always have money available without a penalty.
- Broke at Christmas time? Save a little each month with our Holiday account. There is no minimum required to open it but there is a fee to withdraw from it before October 1st.

Update on Share Draft Availability

When will share draft accounts be available?

It is a long process to get from the idea of offering the account to actually being able to open the accounts. We begin our testing phase this month. SCU employees will open accounts and test our computer system's handling of the checks.

Once we are sure our system recognizes the transactions we will be able to offer the accounts to you. This will hopefully occur by September. Debit cards will not be available until the end of the year or early in 2009.

We appreciate your patience and look forward to becoming your primary financial institution!

Holiday Closing

Service Credit Union will be closed
Monday, September 1st, 2008,
in observance of Labor Day.